


REGISTRATION ON
Daisy Seakgoe
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Signed by Daisy Seakgoe,
d.seakgoe@medicalschemes.com

lodge in writing with the Registrar, indicating their right to appeal in terms of

Section 47 of the Act.

30.9 The operation of any decision which is the subject of an appeal under rule 30.8 shall be suspended pending the decision of the Registrar/Council.

31. DISSOLUTION

31.1 The Scheme may be dissolved by order of a competent court or by voluntary dissolution.

31.2 Members in general meeting may decide that the Scheme must be dissolved, in which event the Board must arrange for members to decide by ballot whether the Scheme must be liquidated.

31.3 Pursuant to a decision by members taken in terms of rule 31.2 the Principal Officer must, in consultation with the Registrar, furnish to every member a memorandum containing the reasons for the proposed dissolution and setting forth the proposed basis of distribution of the assets in the event of winding up, together with a ballot paper.

31.4 Every member must be requested to submit a duly completed ballot, whether physical or electronic, before a set date. If at least 50 percent of the members submit their ballot and if the majority of the ballots are in favour of the dissolution of the Scheme, the Board must ensure compliance therewith and appoint, subject to the approval of the Registrar, a competent person as liquidator.

31.5 The Registrar may, on good cause shown, ratify a lower percentage.