

NEWSFLASH!

An election is taking place to fill the positions of the two current member-elected trustees who will be stepping down at the next Bankmed Annual General Meeting.

Every year Bankmed calls for nominations to serve as a trustee on the board of the Bankmed Medical Scheme. If you are a principal member of the Scheme, you are invited to nominate a candidate from amongst other principal members of the Scheme. We urge you to consider the importance of the role of the trustee when submitting your nominations for candidates. It is exceptionally important that the nominee fully understands the fiduciary duties, as the implications of not fulfilling the duties may have far-reaching and serious consequences. **Please note**, principal members may not nominate themselves to stand for election.

A NOMINATION FORM MUST BE COMPLETED AND SIGNED BY:

A principal member who nominates another principal member to stand for election; at least ten principal members who second the nomination; and the principal member who has been nominated to stand for election, showing his/her consent to stand for election.



There are very specific rules that govern the nomination of candidates, as well as who may be nominated as a trustee.

In terms of the Medical Schemes Act (Act no 131 of 1998) and the Scheme Rules, nominees must be fit and proper to stand for election and to serve on the board. A fit and proper person means someone who is financially sound, honest, reputable, reliable and competent to perform the role in question.



An Independent Electoral Body, appointed by Bankmed, oversees and manages the electoral process. The results will be announced at the AGM on 27 June 2019 and the newly-elected trustees will take office at the same time.



YOU ARE NOT ELIGIBLE TO SERVE AS A MEMBER OF THE BOARD IF YOU:

► are under the age of 21, an employee, director, officer, consultant or contractor of the Scheme or of the administrator of the Scheme or of the holding company, subsidiary, joint venture or associate of the administrator; a broker; the Principal Officer of the Scheme; the auditor of the Scheme; have been dismissed by the board for acting in breach of the Trustees Code of Conduct, following a fair process where you were given an opportunity to respond to the evidence against you; hold a trusteeship of any other medical scheme or schemes; have been convicted of theft, fraud, forgery, uttering of a forged document, perjury or any other crime involving dishonesty, whether in the Republic of South Africa or elsewhere.



MORE INFORMATION

Voting for trustees takes place prior to the AGM. A full set of the approved Scheme Rules is available at www.bankmed.co.za.